



Stellar MLS, Inc.

**Finance Committee Meeting Minutes
August 7th, 2025
Via Zoom
10:00 a.m. – 12:00 p.m.**

ATTENDANCE: Treasurer Don Lutz called the meeting to order at 10:10 a.m. The following attended:

Executive Committee Attending: Jeff Fagan, Mary Fernandez, Jim Mulvey

Committee Members Attending: GIGI Capria, Sandra Andrews, Deidrie Graybill, Nick Fleriage, Roger Piro, Oscar Villaverde, Debra Martin Back, Brandon More-Johnson, Linda Wilson, Merrit Zucca

Committee Members Absent: Ben Robles, Andrew Comeens, Sharon Neuhofer, Peter Cottrell

Associations without representation- WPBOR, OCBR, EBOR

Association Executives Attending: N/A

Staff: Mark Schafer, Tamara Brihoum

Guest: NA

A. Welcome and Roll Call:

Treasurer Don Lutz called the meeting to order at 10:00 a.m. Anti-trust obligations were reviewed, a roll call was taken, and a quorum was present.

B. Treasurer's Report:

Moved and seconded to approve the minutes of the April 2025 meeting. **Motion Carried.**

C. Stellar MLS, IOBI LLC, UCO LLC 2025 Year End and 2026 August YTD Financial Statements for Consolidated Audit

1. ***Moved and seconded*** to recommend to the Board of Directors that the June 2024 YTD Stellar and IOBI Financials be filed for consolidated audit. **Motion Carried**
2. ***Informational:*** Reviewed the CRM CAPEX potential impact on operating results for Stellar MLS in FY2026.

D. Informational:

1. Next Meeting: Tuesday, February 10, 2026, via ZOOM.

E. Adjourn: The meeting was adjourned by Treasurer Don Lutz at 10.58 am.

Recording Secretary

A handwritten signature in black ink that reads "Mark D. Schafer".

Mark Schafer, CFO
Stellar MLS